



10 June 2022

Alpha Insurance Limited to acquire Tower Insurance Papua New Guinea

Dear Valued Customer

We wish to advise you that today Tower Limited has announced its intention to sell Tower Insurance (PNG) Ltd to locally based insurer, Alpha Insurance Limited.

Alpha Insurance has operated in Papua New Guinea since 1976, providing a range of personal and business insurance products to the local market.

You do not need to take any action at this time.

Your policy/policies will begin transitioning to Alpha Insurance branded policies following the completion of the sale, which is expected to be within the second half of 2022, subject to regulatory approvals.

All policy terms and conditions will remain unchanged until your next renewal, so no action is required by you at this time.

The same friendly local Tower team will continue to provide you with excellent service from our existing branch locations in Port Moresby and Lae.

On behalf of all the team at Tower, we would like to extend our sincere thanks to you for your custom.

If you have any questions regarding the proposed sale you can call +675 321 1388 or email servicecentre@towerinsurance.com.pg for more information.

Yours sincerely,

Nelis William
Acting Country Manager